

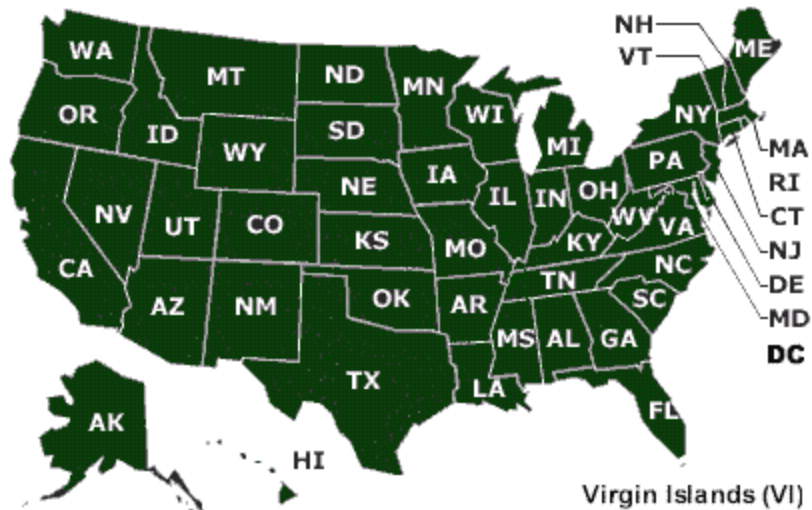


2009 ADDENDUM INSTRUCTIONS

2009 MUNICIPALS REFERENCE BOOK

- 1. PIMCO funds are listed starting at the bottom of page 108. The addendum includes revisions to certain PIMCO funds and additional PIMCO funds. For ease of use, we have reprinted the entire PIMCO listing in the addendum which includes the revisions and additional funds. Cross through the entire PIMCO section of the book and reference the addendum.**
- 2. Fidelity funds are listed starting on page 50. The addendum includes information state-specific muni funds where previously only the AMT % was provided. Cross through the Fidelity state-specific funds in the book and reference the addendum for these funds.**
- 3. All other addendum additions represent the inclusion of new funds.**

ADDENDUM



2009

MUNICIPAL BOND PERCENTAGES BY STATE IN MUTUAL FUNDS



14382 Woodlake
Chesterfield, MO 63017
888-469-7007
www.mfpc.com

FUNDS INCLUDED:

- American Independence
- Eagle
- Funds for Institutions (FFI)
- Fidelity (additional info on state-specific funds)
- Fortis
- GW&K
- Heritage
- Johnson
- Manning & Napier
- Morgan Stanley Advisor
- PIMCO (revisions and additional funds)
- PowerShares
- Reich & Tang
- RS
- Scout
- Westcore

Updated March 6, 2010

ALL FIGURES SHOWN ARE PERCENTAGES

FUND NAME	ALT MIN TAX	AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	HI	ID	IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO	MT
American Independence KS Tax Exempt Bond *																		100.00										
American Independence KS Tax Exempt Bond*	* Note - As a percentage of the fund's Municipal Income.																											
American Independence Short Term Bond *																											17.98	
American Independence Short Term Bond*	* Note - As a percentage of the fund's Municipal Income.																											
Eagle Heritage Cash Trust Muni MMkt	0.00	0.18	1.60	1.02		1.90	5.50	0.22	0.30	0.94	5.87	3.93		0.45	7.85	3.44	0.30	0.51	1.45	4.11	0.34	3.86	2.46	3.09	1.37	1.18	1.27	
FFI Institutional Tax Exemp	8.58	2.35	0.37	0.81	0.23	6.02	3.13	0.08		0.68	4.82	1.95	0.44	0.32	10.44	3.84	0.50	0.31	1.36	1.75	0.37	0.36	4.37	1.40	0.31	0.96	1.02	
Fidelity Advisor CA Municipal Income	8.95					100.00																						
Fidelity Advisor NY Municipal Income	2.39																											
Fidelity AZ Municipal Income	3.89			100.00																								
Fidelity AZ Municipal Money Market *	41.78			85.98																								
Fidelity AZ Municipal Money Market*	* Note - Annual Out-of-State % = 14.02%.																											
Fidelity CA AMT Tax-Free Money Market *	0.00					93.15																						
Fidelity CA AMT Tax-Free Money Market*	* Note - Annual Out-of-State % = 6.85%.																											
Fidelity CA Municipal Income	8.95					100.00																						
Fidelity CA Municipal Money Market *	31.01					81.53																						
Fidelity CA Municipal Money Market*	* Note - Annual Out-of-State % = 18.47%.																											
Fidelity CA Short-Intermed Tax-Free Bond	0.00					100.00																						
Fidelity CT Municipal Income	8.85							100.00																				
Fidelity CT Municipal Money Market *	10.79							87.20																				
Fidelity CT Municipal Money Market*	* Note - Annual Out-of-State % = 12.80%.																											

ALL FIGURES SHOWN ARE PERCENTAGES

FUND NAME	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA	RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	GU	PR	VI	USP
American Independence KS Tax Exempt Bond *																												
American Independence KS Tax Exempt Bond*																												
American Independence Short Term Bond *																	82.02											
American Independence Short Term Bond*																												
Eagle Heritage Cash Trust Muni MMkt		1.10	0.56	3.39	1.43	6.70	3.87		1.89	0.32	1.15	4.95	2.48	0.73		2.87	7.13		0.19	2.98	2.43	0.84	1.85					
FFI Institutional Tax Exempt	0.46	1.55	0.73	7.23	0.67	4.37	1.68		2.12	0.25		3.47	0.34	0.93		2.84	15.89	0.50	0.10	0.52	1.74	0.07	4.83	0.34		1.18		
Fidelity Advisor CA Municipal Income																												
Fidelity Advisor NY Municipal Income						100.00																						
Fidelity AZ Municipal Income																												
Fidelity AZ Municipal Money Market *																												
Fidelity AZ Municipal Money Market*																												
Fidelity CA AMT Tax-Free Money Market *																												
Fidelity CA AMT Tax-Free Money Market*																												
Fidelity CA Municipal Income																												
Fidelity CA Municipal Money Market *																												
Fidelity CA Municipal Money Market*																												
Fidelity CA Short-Intermed Tax-Free Bond																												
Fidelity CT Municipal Income																												
Fidelity CT Municipal Money Market *																												
Fidelity CT Municipal Money Market*																												

ALL FIGURES SHOWN ARE PERCENTAGES

FUND NAME	ALT MIN TAX	AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	HI	ID	IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO	MT
Fidelity MA AMT Tax-Free Money Market *	0.00																						90.28					
Fidelity MA AMT Tax-Free Money Market*	* Note - Annual Out-of-State % = 9.72%.																											
Fidelity MA Municipal Income	5.96																						100.00					
Fidelity MA Municipal Money Market *	21.23																						81.19					
Fidelity MA Municipal Money Market*	* Note - Annual Out-of-State % = 18.81%.																											
Fidelity MD Municipal Income	4.27																					100.00						
Fidelity MI Municipal Income	1.14																							100.00				
Fidelity MI Municipal Money Market *	27.18																							83.97				
Fidelity MI Municipal Money Market*	* Note - Annual Out-of-State % = 16.03%.																											
Fidelity MN Municipal Income	2.11																								100.00			
Fidelity NJ AMT Tax-Free Money Market *	0.00																											
Fidelity NJ AMT Tax-Free Money Market*	* Note - Annual Out-of-State % = 8.62%.																											
Fidelity NJ Municipal Income	11.06																											
Fidelity NJ Municipal Money Market *	23.93																											
Fidelity NJ Municipal Money Market*	* Note - Annual Out-of-State % = 11.36%.																											
Fidelity NY AMT Tax-Free Money Market *	0.00																											
Fidelity NY AMT Tax-Free Money Market*	* Note - Annual Out-of-State % = 6.09%.																											
Fidelity NY Municipal Income	2.39																											
Fidelity NY Municipal Money Market *	40.11																											
Fidelity NY Municipal Money Market*	* Note - Annual Out-of-State % = 15.78%.																											

ALL FIGURES SHOWN ARE PERCENTAGES

FUND NAME	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA	RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	GU	PR	VI	USP
Fidelity MA AMT Tax-Free Money Market *																												
Fidelity MA AMT Tax-Free Money Market*																												
Fidelity MA Municipal Income																												
Fidelity MA Municipal Money Market *																												
Fidelity MA Municipal Money Market*																												
Fidelity MD Municipal Income																												
Fidelity MI Municipal Income																												
Fidelity MI Municipal Money Market *																												
Fidelity MI Municipal Money Market*																												
Fidelity MN Municipal Income																												
Fidelity NJ AMT Tax-Free Money Market *				91.38																								
Fidelity NJ AMT Tax-Free Money Market*																												
Fidelity NJ Municipal Income				100.00																								
Fidelity NJ Municipal Money Market *				88.64																								
Fidelity NJ Municipal Money Market*																												
Fidelity NY AMT Tax-Free Money Market *						93.91																						
Fidelity NY AMT Tax-Free Money Market*																												
Fidelity NY Municipal Income						100.00																						
Fidelity NY Municipal Money Market *						84.22																						
Fidelity NY Municipal Money Market*																												

ALL FIGURES SHOWN ARE PERCENTAGES

FUND NAME	ALT MIN TAX	AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	HI	ID	IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO	MT
Fidelity OH Municipal Income	1.73																											
Fidelity OH Municipal Money Market *	30.61																											
Fidelity OH Municipal Money Market*	* Note - Annual Out-of-State % = 5.40%.																											
Fidelity PA Municipal Income	9.52																											
Fidelity PA Municipal Money Market *	39.52																											
Fidelity PA Municipal Money Market*	* Note - Annual Out-of-State % = 11.47%.																											
Fortis Tax Exempt Money Market		0.47	1.44	2.43	0.08	5.03	3.39	2.06	0.05	0.51	2.44	1.05	0.03	0.26	5.61	4.27	0.31	0.39	0.45	0.63	0.10	3.14	3.49	1.25	6.20	1.85	2.93	
Funds For Institutions Institutional Tax Exempt	8.58	2.35	0.37	0.81	0.23	6.02	3.13	0.08		0.68	4.82	1.95	0.44	0.32	10.44	3.84	0.50	0.31	1.36	1.75	0.37	0.36	4.37	1.40	0.31	0.96	1.02	
GW&K CA Intermediate Tax Free	0.00					99.79																						
GW&K Municipal Bond	0.00			4.79		20.11		1.98		1.16	3.07	0.18			2.26		2.87	4.29	3.86		3.62		3.76	3.58				
GW&K Municipal Enhanced Yield	5.46	2.17		2.76		13.45	1.98	0.60		0.85	5.18	0.10	0.95	0.03	2.75	0.67		1.39	2.18	1.78		0.79	13.40	2.80				
Heritage Cash Trust Muni Money Market	0.00	0.18	1.60	1.02		1.90	5.50	0.22	0.30	0.94	5.87	3.93		0.45	7.85	3.44	0.30	0.51	1.45	4.11	0.34	3.86	2.46	3.09	1.37	1.18	1.27	
Johnson Municipal Income				3.01		1.94	2.02									2.09	0.30		3.04								0.48	
Manning & Napier Diversified Tax Ex Series	0.00	0.78	0.21	3.12		4.54	1.36	0.76	1.33	0.20	3.88	2.42			4.33	4.21	1.84	2.62	0.75	1.28	0.09	1.85	2.97	5.34	2.46	0.37	1.39	
Manning & Napier NY Tax Exempt Series	0.00																											
Manning & Napier OH Tax Exempt Series	0.00																											
Morgan Stanley Advisor CA Insured Muni Income Tr	5.30					96.82																						
Morgan Stanley Advisor CA Quality Muni Securities	5.27					98.97																						
Morgan Stanley Advisor Insured CA Muni Securities	1.55					96.90																						
Morgan Stanley Advisor NY Quality Muni Securities	4.88																											

ALL FIGURES SHOWN ARE PERCENTAGES

FUND NAME	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA	RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	GU	PR	VI	USP		
Fidelity OH Municipal Income									100.00																					
Fidelity OH Municipal Money Market *									94.60																					
Fidelity OH Municipal Money Market*																														
Fidelity PA Municipal Income												100.00																		
Fidelity PA Municipal Money Market *												88.53																		
Fidelity PA Municipal Money Market*																														
Fortis Tax Exempt Money Market	0.12	0.33	1.62	0.57	0.88	10.63	8.78	0.02	2.75	0.23	0.41	3.16	1.26	1.15	0.05	0.90	3.01	3.07	0.17	4.71	1.40	0.25	2.53	1.11		0.63		0.40		
Funds For Institutions Institutional Tax Exempt	0.46	1.55	0.73	7.23	0.67	4.37	1.68		2.12	0.25		3.47	0.34	0.93		2.84	15.89	0.50	0.10	0.52	1.74	0.07	4.83	0.34		1.18				
GW&K CA Intermediate Tax Free																										0.21				
GW&K Municipal Bond				1.42		13.33	1.10		1.58			2.83				2.76	11.20		3.36	3.74	3.15									
GW&K Municipal Enhanced Yield			0.48	3.00	0.08	3.87	0.34	0.60	2.98	0.13	1.12	6.95		0.02		4.92	8.70	0.03	1.34	1.19	2.69		0.61			5.03	2.09			
Heritage Cash Trust Muni Money Market		1.10	0.56	3.39	1.43	6.70	3.87		1.89	0.32	1.15	4.95	2.48	0.73		2.87	7.13		0.19	2.98	2.43	0.84	1.85							
Johnson Municipal Income									79.91							0.15	7.04													
Manning & Napier Diversified Tax Ex Series	1.44	4.43	0.07	3.13	0.29	4.97	2.16	1.03	4.18	1.10	2.27	2.98	0.52	2.59			7.08	1.64	0.51	3.35	5.45	0.40	2.31							
Manning & Napier NY Tax Exempt Series						99.81																								
Manning & Napier OH Tax Exempt Series									99.68																					
Morgan Stanley Advisor CA Insured Muni Income Tr																													2.35	
Morgan Stanley Advisor CA Quality Muni Securities																													0.25	
Morgan Stanley Advisor Insured CA Muni Securities																													1.95	
Morgan Stanley Advisor NY Quality Muni Securities						96.63																							3.37	

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FUND NAME	ALT MIN TAX	AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	HI	ID	IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO	MT	
PIMCO CA Intermediate Muni Bond	10.43					90.28																						0.85	
PIMCO CA Municipal Income	0.00					100.00																							
PIMCO CA Municipal Income II	0.00					100.00																							
PIMCO CA Municipal Income III	0.00					100.00																							
PIMCO CA Short Duration Muni Income	0.00					94.60	0.01				0.12																		0.03
PIMCO High Yield Muni Bond	11.64	1.22	0.65	4.35		4.00	6.45				5.40	1.05		0.60	7.69	2.57	2.54	1.37	0.17	2.19		1.35	1.50	3.75	2.99	0.85	2.42	0.30	
PIMCO Muni Bond	5.47	1.42	0.47	1.92		14.56	3.05			2.08	6.37	0.80	0.02		6.96	4.57		0.21	0.16	2.52		0.97	0.78	1.05	0.22		2.30		
PIMCO Municipal Advantage Fund Inc	0.00	0.91	0.87	9.19		6.86	1.31	0.01		0.60	3.12	4.77	0.62		13.52	0.83	2.88					1.18	7.44	6.67	0.20		0.97		
PIMCO Municipal Income	0.00	1.21	1.26	3.78	0.33	5.95	1.18	0.17		1.15	2.86	0.37	0.80		6.53	0.25	2.11	3.61	0.44	5.64				0.32	2.26	0.10		0.17	
PIMCO Municipal Income II	0.00	1.32	0.79	7.35	0.17	5.26	4.57				4.66	0.27			12.76	0.13	4.90	0.03	0.57	5.00		0.58	7.79	3.29	0.62	0.41	0.07		
PIMCO Municipal Income III	0.00	1.07	1.25	4.48		7.60	2.32			1.33	4.42	0.39		1.04	6.84	1.61	2.01		0.50	0.65		0.25	1.16	13.97		0.77	0.25	1.63	
PIMCO MuniGO	0.00	1.82		3.08		19.13	1.33	1.19	0.02		5.56	3.13			5.48						0.64		0.52	3.77		3.33	2.17	0.01	1.19
PIMCO NY Muni Bond	5.70	0.61				0.06	2.54								0.43	0.36													
PIMCO NY Municipal Income	0.00																												
PIMCO NY Municipal Income II	0.00																												
PIMCO NY Municipal Income III	0.00																												
PIMCO Private Acct Port Series - Muni Sector Port		0.02	0.25	1.46	0.10	21.97	3.47		0.08	1.78	2.35	0.16	0.18	0.02	7.41		0.07	0.20	0.31	2.29	0.10	0.65	3.83	1.68		0.10	1.19		
PIMCO Short Duration Mun Income	0.00	0.30	0.05	5.60		12.97	0.84	0.05		0.33	1.51	1.44			4.76	1.05		0.32		5.62				4.11	0.22	0.05	1.77	0.01	
PIMCO Tax Managed Real Return	0.00			11.85		14.31	0.02				0.35				0.24		6.78						0.11			2.79			
PIMCO Unconstrained Tax Managed Bond	0.00			2.24	0.10	25.68	2.26	0.04		0.35	0.19	1.37	2.87	0.20	4.75	3.83		3.00						1.33			0.14	0.30	

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FUND NAME	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA	RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	GU	PR	VI	USP	
PIMCO CA Intermediate Muni Bond				0.32													0.14									6.96	1.45		
PIMCO CA Municipal Income																													
PIMCO CA Municipal Income II																													
PIMCO CA Municipal Income III																													
PIMCO CA Short Duration Muni Income	0.03		0.05																						0.01	5.11	0.04		
PIMCO High Yield Muni Bond			0.07	4.52	0.64	2.96	1.58		3.38	0.01	0.26	8.06	0.07	2.05	0.06	2.33	11.52	3.14		1.41	1.25	1.01	1.29	0.31		0.58	0.09		
PIMCO Muni Bond	0.04			5.47	1.26	6.52	1.05		3.53		0.21	1.09	1.87	0.76		3.36	13.79	0.07		0.64	4.35	0.21	2.40			2.49	0.46		
PIMCO Municipal Advantage Fund Inc	0.01		0.03	5.13	4.66	1.74	0.03	0.41	7.21	0.02		4.57			0.32	0.16	8.61	0.12		0.32	2.46		2.05			0.20			
PIMCO Municipal Income		2.62	0.52	4.92	0.47	4.60	0.33		2.88		0.27	4.40	4.43	1.07		3.42	8.68	0.02	1.14		0.50	2.95		2.56		0.90			
PIMCO Municipal Income II		0.25	0.07	3.44	0.48	1.66	0.14	0.41	0.92		0.14	4.13	7.75	1.39		0.43	11.32			0.25	1.95		1.24						
PIMCO Municipal Income III		0.59	0.07	5.51	0.18	4.18	1.34		3.92			2.15		0.97		0.30	9.99			0.29	7.29		1.53						
PIMCO MuniGO	0.02	3.11	0.03			2.73			6.16	0.03	2.85	5.13		3.83		3.10	11.44	0.42		0.01	6.42		2.35						
PIMCO NY Muni Bond				0.85		89.59											0.45				0.15					4.70	0.26		
PIMCO NY Municipal Income						100.00																							
PIMCO NY Municipal Income II						100.00																							
PIMCO NY Municipal Income III						100.00																							
PIMCO Private Acct Port Series - Muni Sector Port	1.10	3.71		2.19	0.35	12.79	0.13		2.06		1.46	1.05	0.36	2.00		2.03	17.22		0.08	0.16	2.65	0.49	0.33	0.07		0.10			
PIMCO Short Duration Mun Income		3.80	0.36	2.04		6.55	0.31		5.39	0.04	1.31	1.98		0.65		8.24	12.63	0.09		0.94	11.66	0.05	2.81	0.02		0.10	0.03		
PIMCO Tax Managed Real Return				0.87		7.69								5.27		7.01	17.44			5.99	6.42		12.86						
PIMCO Unconstrained Tax Managed Bond	0.08		0.18	0.15		10.58	4.47		1.54	0.13	2.05	3.01		0.03		0.05	17.01	1.68		1.22	7.85	0.16	1.16						

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FUND NAME	ALT MIN TAX	AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	HI	ID	IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO	MT															
PowerShares Insured CA Municipal Bond Portfolio						95.49																																					
PowerShares Insured National Muni Bond Port		0.58	0.81		0.13	24.67	2.35	0.07		4.23	5.98	2.71			4.29	2.55	0.32		4.02	0.34	0.98	0.17	0.40	2.15			1.39																
PowerShares Insured NY Municipal Bond Portfolio																																											
PowerShares VRDO Tax Free Weekly Portfolio		4.08			0.22	16.07	1.05	0.56		1.40	3.67	12.75			8.53	8.08	0.74	0.24	0.31	2.97		1.57	1.50	1.51	0.22	0.54	0.40																
Reich & Tang Daily Income Muni Portfolio	40.21	1.44	0.07	0.77		3.41	2.54	1.17		0.40	5.00	3.33			6.70	0.91	0.62		2.21	0.46		0.10	0.04	6.24	0.04	0.62	0.13																
RS Tax Exempt	0.86	0.36	0.82	3.03		7.52	2.96	3.09	0.80		3.91	5.02		0.92	4.18		0.49	1.97	0.68	0.40	1.00	2.50	6.46	0.71	1.77		5.62																
Scout Tax Free Money Market			0.60	5.43		0.64	5.53	0.65	0.09	0.23	3.26	0.79	0.78		1.54	0.34	0.10	5.92		0.08		3.82	3.34	3.83	1.97	0.10	10.90																
Westcore CO Tax Exempt *	0.00																																										
Westcore CO Tax Exempt *	* Note - 100% of the tax-exempt dividends paid in 2009 are exempt from state income taxes for shareholders who are residents of the state of CO.																																										

ALL FIGURES SHOWN ARE PERCENTAGES

FUND NAME	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA	RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	GU	PR	VI	USP
PowerShares Insured CA Municipal Bond Portfolio																										4.50		
PowerShares Insured National Muni Bond Port		0.74	0.01	6.55		5.49	1.84		0.37			6.37	0.10	1.43			14.16				2.31		0.46			1.90		
PowerShares Insured NY Municipal Bond Portfolio						94.88																				5.11		
PowerShares VRDO Tax Free Weekly Portfolio	0.01		0.80	2.18		9.96	3.79		1.96	0.46	0.63	4.64	0.61	0.55		2.22	3.77			0.98			0.87					
Reich & Tang Daily Income Muni Portfolio	0.53	1.95		1.89	0.02	4.54	1.62		3.22	0.34		1.23		3.34		0.79	2.83	1.30	0.13	0.58	1.16	1.14	32.95	0.06		1.99		
RS Tax Exempt				4.16		9.20	2.22		4.64		3.17	0.82		1.65		2.80	7.00			2.62	1.36		0.53			5.63		
Scout Tax Free Money Market	4.94	0.23	0.48	0.14	2.78	2.10	12.76	0.01	1.09	0.25	0.44	6.70	0.27	0.63	2.35	1.12	9.63	0.73		0.94	1.71		0.70	0.06				
Westcore CO Tax Exempt *																												
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